



Financial Services Guide

Tuesday, 3 June 2008

Sirius Fund Management Limited
ABN 45 108 578 043
Australian Financial Services Licensee
Licence No: 274815

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Introduction

The regulations that govern our activities in the provision of financial services prescribe that certain information must be provided to you.

This guide contains important information about:

- the services we offer you
- how we and our associates are paid
- any potential conflict of interest we may have
- our internal and external dispute resolution procedures and how you can access them

We must make sure that the advice we provide is appropriate to you. Consequently, we must make reasonable enquiries about your current financial situation and future needs. We will provide our advice to you in a document called a *Statement of Advice*.

In the Statement of Advice we will tell you about:

- our fees
- any associations we have with Financial Product Issuers or other parties which may have influenced the advice we give you.

If we recommend to you a particular Financial Product we will give you information about the particular Financial Product in a document called a *Product Disclosure Statement* to help you make an informed decision about the Financial Product.

This guide is in the form of questions you would be expected to ask and answers we provide.

The financial services referred to in this guide are offered by:

Kieran Kelly
Suite 405, Level 4
30 Alfred Street
Milsons Point NSW 2061

on behalf of

Sirius Fund Management Limited
Suite 405, Level 4
30 Alfred Street
Milsons Point NSW 2061

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**IMPORTANT: SIRIUS FUND MANAGEMENT IS A PRIVATE INVESTMENT
MANAGEMENT AND CONSULTING FIRM – IT IS NOT A FINANCIAL PLANNER.**



Who is my adviser?

Your financial adviser will be Kieran Kelly

Kieran is an Authorised Representative of Sirius Fund Management Limited.

Kieran has been involved in the Australian Securities Industry since 1979, as either a fund manager or stockbroker. He was a director of the Corporate Finance division of Prudential Bache Securities for six years specialising in public company floats and corporate advice. He has also served as the managing director of a listed Australian industrial company.

Kieran specialises in providing investment and portfolio construction advice for companies, senior executives and professionals particularly advice involving the sharemarket. He also provides advice on superannuation fund design and management and investment strategies for superannuation funds, especially self managed super funds.

Neither Kieran Kelly nor Sirius Fund Management have expertise in or provide advice on :

- Financial Planning
- Taxation
- Retirement planning
- Pension Strategies
- Insurance or Loans

Sirius Fund Management holds an Australian Financial Services licence which allows it to advise retail investors as well as wholesale or professional and sophisticated investors.

Kieran holds the following qualifications:

- Bachelor of Arts Degree in Accountancy from Macquarie University.
- Chartered Accountant (CA)
- A Diploma in Financial Markets from the Securities Institute of Australia.
- Following 25 years continuous service in the securities industry he was made a Fellow of the Financial Services Institute of Australia in 2005.



<p><i>Can you act on my instructions without me receiving advice?</i></p>	<p>If you do not wish to receive our advice, we may deal on your behalf by carrying out your instructions.</p> <p>If you do not obtain advice, you bear the risk that the investments you make will not fully take into account your objectives, financial situation or needs.</p> <p>The advice provided will follow a thorough analysis of your financial needs accompanied by the development of a recommended investment strategy. However, at your request, Sirius may provide limited advice on a particular aspect of your financial situation or proposed investments.</p>
<p><i>Who is responsible for the financial services provided?</i></p>	<p>Sirius Fund Management Limited is responsible for the financial services provided including the distribution of this Financial Services Guide (FSG). Sirius Fund Management Limited holds an Australian Financial Services Licensee No: 274815. This license does not entitle Sirius Fund Management Limited to advise on areas including, but not limited to the following:</p> <ul style="list-style-type: none"> • Insurance and other risk-related products • Lending • Mortgages • Taxation • Social Security <p>Its offices are located at Suite 405, Level 4, 30 Alfred Street, Milsons Point NSW 2061.</p>
<p><i>Do you have any relationships or associations with Financial Product issuers?</i></p>	<p>Sirius Fund Management Limited is wholly owned by its Managing Director, Kieran Kelly. Sirius does not have any ownership relationship with any other financial service organisations. Kieran Kelly and Sirius have no financial interest in any other fund managers, stockbrokers or financial services organisations, other than that outlined below:</p> <p>Sirius is retained by the Hillcross Financial Group, a wholly owned subsidiary of AMP Ltd to provide ongoing investment advice. Sirius may, from time to time, recommend that clients invest in AMP products.</p>



<p><i>What kinds of financial services are you authorised to provide me and what kinds of Financial Product/s do those services relate to?</i></p>	<p>Kieran Kelly is authorised by Sirius Fund Management Limited to provide both wholesale and retail advice regarding the following financial products:</p> <ul style="list-style-type: none"> • Securities including shares • Property trusts, both listed and unlisted • Mutual funds and Managed Investment Schemes including investor directed portfolio services • Superannuation • Debentures and bonds • Deposit products • Retirement savings accounts <p>He is also authorised to arrange the acquisition and disposal of the abovementioned products.</p> <p>The above financial products may be provided as part of the following services:</p> <ul style="list-style-type: none"> • Investment portfolio construction • Portfolio management (shares and/or managed funds) • Asset consulting • Self-managed superannuation funds
<p><i>What information should I provide to receive personalised advice?</i></p>	<p>You need to provide us with a list of your personal objectives, details of your current financial situation and any relevant information, so that we can offer you the most appropriate advice possible.</p> <p>You have the right not to inform us, if you do not wish to. However, if you do not, the advice you receive may not be appropriate to your needs, objectives and financial situation.</p> <p>You should read any warnings contained in the <i>Statement of Advice</i> carefully before making any decision relating to a Financial Product.</p>

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<p><i>What are the steps involved?</i></p>	<ol style="list-style-type: none"> 1. If you are a prospective client we will usually have an initial meeting that is at no cost or obligation to you. At that meeting we will briefly outline how we propose to assist you, the services to be provided and the fees involved. 2. We will confirm the services to be provided and fees to be charged in a letter to you headed "Mandate Letter". You will be required to approve the services and fees offered by signing this letter and returning it to us thereby authorising us to commence work. 3. We prepare a written Statement of Advice that details all recommendations including: <ul style="list-style-type: none"> • Asset allocation • Choice of shares or mutual funds; or • Other financial products if applicable. <p>This Statement of Advice will also confirm payments to us as stated in the Mandate Letter, including all fees and commissions or brokerages received by us.</p> 4. If you are satisfied with the advice contained in the Statement of Advice, you approve the recommendations by signing a copy of the Statement of Advice and returning it to us. 5. We then carry out the necessary steps to action the approved recommendations.
<p><i>How can I give you instructions about the advice you provide to me and the Financial Product/s you recommend?</i></p>	<p>You may tell us how you would like to give us instructions. For example by fax, letter or e-mail.</p> <p>We will communicate with you by telephone, fax, letter or email. We will report any transactions we undertake on your behalf within 48 hours of execution.</p>
<p><i>How will I pay for the services provided?</i></p>	<p>We charge an agreed fee for the services provided. The fee for providing the advice, actioning the advice and on-going services such as investment portfolio management will be discussed with you and approved by you before we commence work. We may also be in receipt of payments called brokerage (or commission) from some Financial Product issuers. These amounts (and all agreed fees) will be included in the Statement of Advice we provide you.</p> <p>Any commission or brokerage receivable by us is rebated to the client.</p>
<p><i>How are any commissions, fees or other benefits calculated for providing the financial services?</i></p>	<p>Please refer to the attached Schedule of Fees</p>
<p><i>Will anyone be paid for referring me to you?</i></p>	<p>Where you have been referred to us by someone else, if we pay them a fee or commission in relation to that referral, we will tell you in the <i>Statement of Advice</i> who will receive that fee or commission and the amount they will receive.</p>



<p><i>What information do you maintain in my file and can I examine my file?</i></p>	<p>We maintain a record of your personal profile including details of your objectives, financial situation and needs. We also maintain records of any recommendations made to you.</p> <p>We are committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information.</p> <p>If you wish to examine your file please ask us. We will make arrangements for you to do so.</p>
<p><i>What should I do if I have a complaint?</i></p>	<p>If you have any complaints about the service provided to you, you should take the following steps.</p> <ol style="list-style-type: none"> 1. Contact us and tell us about your complaint. 2. If your complaint is not satisfactorily resolved within 45 days, please contact Peter Forsyth, Director, Forsyth GM on (02) 9957 2190 or put your complaint in writing and send it to us at the address noted at the beginning of this FSG. We will endeavour to resolve your complaint quickly and fairly. 3. If the complaint cannot be resolved to your satisfaction you have the right to refer the matter to the Financial Industry Complaints Service Limited (FICS) <p>FICS can be contacted on 1300 780 808 or you can write to them at PO Box 579 Collins Street West, Melbourne VIC 8007 or you can fax them on (03) 9621 2291 or visit their web site at www.fics.asn.au</p>
<p><i>Who can I contact for further information about your services?</i></p>	<p>If you have any further questions about the financial services Sirius Fund Management Limited provides, please contact Kieran Kelly or Megan Jones on (02) 9151 4203.</p> <p>Retain this document for your reference and any future dealings with Sirius Fund Management Limited.</p>



Schedule of Fees

<p><i>Initial Meeting</i></p>	<p>Gratis</p>
<p><i>Personal Investment Advice</i></p> <p>Preparation of advice regarding any aspect of personal financial planning, including</p> <ul style="list-style-type: none"> • Analysis of risk profile, • Asset allocation, • The choice of shares or mutual funds, • Client needs 	<p>An estimate of fees will be provided to you and must be approved by you before any work is carried out.</p> <p>\$400 (+ GST) per hour as a guideline.</p> <p>A minimum fee will be charged for detailed Statements of Advice.</p>
<p><i>Establishment of structure and portfolio</i></p> <ul style="list-style-type: none"> • Our time in establishing companies, trusts, superannuation funds, etc. • Preparation of investment strategy and specific recommendations. • Meeting to discuss recommendations. • Placement of investments. 	<p>An estimate of fees will be provided to you and must be approved by you before any work is carried out.</p> <p>\$400 (+ GST) per hour as a guideline.</p> <p>Any specialised legal, tax or accounting costs from external sources are billed to you without any mark-up by us.</p>
<p><i>Personal Investment Portfolio Management including share portfolios</i></p> <ul style="list-style-type: none"> • Monitoring of your portfolio • Comprehensive reporting, • Provision of on-going advice and specific recommendations, • Preparation of forms, • Lodgement of new investments/ redemptions • Research and advice on a direct share portfolios and mutual funds, • Placing trades on your behalf, 	<p>1% (+ GST) of portfolio value up to \$3m. 0.6% (+ GST) of portfolio value \$3m - \$5m. 0.5% (+ GST) of portfolio value \$5m - \$7m. Above \$7 million by negotiation</p> <p>Any brokerage costs for share trades are in addition to our fee.</p> <p>Any Wrap Account or Custody fees are in addition to our fees. Sirius Fund Management does not accept client management mandates unless the client agrees to have a custodial arrangement with a mutually acceptable provider.</p>



Contact Us

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